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This syllabus is designed in accordance with the MGIMO Educational Standard for the Bachelor Program in International Affairs.

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PART 1:
INSTRUCTOR INFORMATION, COURSE DESCRIPTION
AND TEACHING METHODS

1.1 General information

- Full course title: The International Economic Relations
- Type of course: Compulsory
- Level of course [B.A.]
- Year of study: [3rd]
- Number of ECTS credits allocated: 2
- Name of lecturer(s) and office hours:

Professor Natalia A. Piskulova, Doctor of Science in Economics, Department of the International Economic Affairs and Foreign Economic Ties

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1.2 Course aims and learning outcomes

The aims of the course are to provide students with knowledge and profound understanding of key theoretical concepts in international economic relations, key approaches in elaboration of national and regional foreign economic policy, improvement of country's international competitiveness with regard to changes in global economy.

Learning outcomes:

By the end of this course students should be able to:

- analyze the main development trends in international economic relations taking into consideration key challenges in global economy;

- prepare the analysis of international competitiveness of the countries and regional groups;
- understand the role of international organizations in international economic governance;
- make estimations of participation of countries and groups of countries in international economic relations

1.3 Course requirements and grading plan

Course requirements

Students will be required to attend not less than 90% of classes and be prepared for class discussions. Conscientious reading of the assigned materials is compulsory.

Grading plan

- Class participation - 20%

Students are expected to attend all lectures, seminars and participate in class discussions; since the course is highly interactive, it is essential that students attend the seminars having read the materials for that day's class.

- In-class tests – 20%

Students will write three tests during the semester. Dates of test classes are defined by the instructor and communicated to the students at the first class of the respective course.

- In-class issue presentations – 20%

Such a presentation (up to 15 minutes) is performed by each student in the term. The presentation will be based on the week's additional readings. The presenter should supply a brief summary of the argument but offer a critical interpretation of the reading by drawing out the key ideas of the text, linking them with others already covered, and registering agreements and disagreements. The presenter should also attempt to consider how the given argument could be framed differently. A few critical questions should further be offered for the class to discuss collectively. The presenter will be given a short written feedback after the presentation, including the grade, which can be followed up by consultation during office hours.

- Oral exam – 40% (in class, 20 minutes).

PART 2. COURSE DESCRIPTION

2.1 Types of work

Types of work	Academic hours
Total	72
Total for lectures, seminars	34
Lectures	16
Seminars	18
Homework	38
Oral Presentation and Essay	18
Preparation for lectures, seminars	20
Course works	-
Course assessment	Class participation, in-class tests, in-class class presentations, oral exam

2.2. Course contents and readings by topic

Topic 1. Economic globalization: key issues and challenges.

Seminar 1. Economic globalization: key issues and challenges.

Summary: Prerequisites for globalization development. Key trends in globalization developments and their influence on the global economy. New globalization trends. Consequences and problems of globalization development. Key forms of international economic relations, evolution trends.

Discussion questions:

1. Key dimensions of globalization in global economy.
2. Globalization's impact on key forms of international economic relations and emergence of new ones.
3. Globalization and BRICS: challenges and opportunities.

Compulsory readings:

1. Daniels John, Radebaugh Lee, Sullivan Daniel. International Business, 15/E, 2015, Prentice Hall.
2. World Trade Report 2018. The future of world trade: How digital technologies are transforming global commerce. WTO. Geneva 2018.

https://www.wto.org/english/res_e/publications_e/world_trade_report18_e.pdf

3. World Trade Report 2017. WTO. Geneva 2017, 2018. https://www.wto.org/english/res_e/booksp_e/world_trade_report17_e.pdf
4. Development and globalization. Facts and Figures. UNCTAD 2018.

Further readings

1. The Political Economy of Development: the World Bank, Neoliberalism and development Research. Ed. by Kate Bayliss, Ben Fine and Elisa Van Waeyenberge. – London: Pluto Press, 2011. P.205-280. Available from: eBook Academic Collection (EBSCOhost).
2. World Trade Statistical Review 2018. WTO Annual Trade Report. Geneva, 2018. https://www.wto.org/english/res_e/statis_e/wts2018_e/wts2018_e.pdf
3. Kadokawa K. Determinants of foreign direct investment: evidence from a questionnaire survey in the Japanese manufacturing sector. Transnational Corporations. 2011. Volume 20, Number 3. http://unctad.org/en/PublicationsLibrary/unctaddiaeia2012v203_en.pdf

Topic 2. Transnationalisation of global economy.

Seminar 2. Transnationalisation of global economy.

Summary: Scale of transnationalisation in global economy and role of TNCs in the process. TNCs operations in key sectors of global economy, geographical distribution and role of developed and emerging economies. New trends in TNCs development. Challenges for emerging economies.

Discussion questions

1. TNCs influence on key forms of international economic relations.
2. TNCs operations in production and services sectors.
3. Influence of TNCs on hosting economies.
4. Changing role of emerging economies in transnationalisation.
5. State-owned TNCs in global economy.

Compulsory readings:

1. John Daniels, Lee Radebaugh, Daniel Sullivan. International Business, 15/E, 2015, Prentice Hall.
2. World Investment Report 2018. UNCTAD. Geneva 2018.
3. World Investment Report 2017. UNCTAD. Geneva 2017.

Further readings

1. World Investment Report 2014. UNCTAD. Geneva 2014.
2. World Investment Report 2013. Global Value Chains. UNCTAD. Geneva 2013.
3. Aggarwal R., Goodell J.W. Governance transparency among the largest multinational corporations: influence of firm, industry and national factors. *Transnational Corporations*. 2015. Volume 21, Number 1. http://unctad.org/en/PublicationsLibrary/diaeia2014d2_en.pdf
4. Ramsey Jase R., Barakat Livia L., Cretoiu Sherban L.. Internationalization and its possible impact on subjective and objective performance: Evidence from Brazilian TNCs. *Transnational Corporations*. 2012. Volume 21, Number 2. http://unctad.org/en/PublicationChapters/diaeia2013d1a2_en.pdf
5. Kuznetsov A. Global Expansion of Russian Multinationals after the Crisis: Results of 2011 // EMGP Report. - 16.04.2013. <http://www.vcc.columbia.edu/content/global-expansion-russian-multinationals-after-crisis-results-2011>

Topic 3. Key trends in international trade developments.

Seminar 3. Key trends in international trade developments.

Summary: Key concepts of international trade theories. Interdependence of international trade and other key forms of international economic relations. The main factors of trade development. Structural and geographical changes in development of international trade and trade in services.

Discussion questions:

1. Main theories of trade developments.
2. Essential factors of international trade developments. Role of economic crisis. Influence of GVCs on international trade.
3. Technology-induced reshaping of trade.
4. Dynamics in international trade development, changing role of services.
5. BRICS position in international trade

Compulsory readings:

1. John Daniels, Lee Radebaugh, Daniel Sullivan. *International Business*, 15/E, 2015, Prentice Hall.
2. World Trade Report 2018. The future of world trade: How digital technologies are transforming global commerce.

https://www.wto.org/english/res_e/publications_e/world_trade_report18_e.pdf

3. Evenett S. J. The BRICS trade strategy: Time for a rethink. 07 July 2015. <http://www.voxeu.org/article/brics-trade-strategy-time-rethink>
4. World Trade Statistical Review 2018. WTO Annual Trade Report. Geneva, 2018. https://www.wto.org/english/res_e/statis_e/wts2018_e/wts2018_e.pdf
5. Nordås Hildegunn Kyvik. Services SMEs in International Trade: Opportunities and Constraints. E15 Initiative May 2015. <http://e15initiative.org/publications/services-smes-in-international-trade-opportunities-and-constraints/>

Further readings

1. World Trade Report 2017. Trade, technology and jobs. WTO. Geneva 2017. https://www.wto.org/english/res_e/booksp_e/world_trade_report17_e.pdf
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2. World Trade Statistical Review 2018. WTO Annual Trade Report. Geneva, 2018. https://www.wto.org/english/res_e/statis_e/wts2017_e/wts2017_e.pdf
 3. Blanchard E. J. A Shifting Mandate: International Ownership, Global Fragmentation, and a Case for Deeper Integration under the WTO. World Trade Review. Volume 14. Issue 01. January 2015, pp 87-99.
 4. Strategy for BRICS Economic Partnership. www.en.brics2015.ru/load/381830
 5. BRICS Joint Statistical Publication 2015, http://www.gks.ru/free_doc/doc_2015/BRICS_ENG.pdf
 6. Kwa, A. (2010). The Challenges Confronting South-South Trade. Poverty in Focus 20: South-South Cooperation: Same Old Game or New Paradigm? UNCTAD International Policy Centre for Inclusive Growth,. April 2010. <http://www.ipc-undp.org/pub/IPCPovertyInFocus20.pdf>

Topic 4. Trade policy instruments and the Role of WTO in trade regulation.

Seminar 4. Trade policy instruments (2 hours).

Summary: Role of the trade policy in global economy developments.

Tariff barriers in international trade regulation. Role of non-tariff measures in regulation. Role of World Trade Organization in the global trade governance.

Discussion questions

1. Key instruments of the trade policy.
2. Export promotion policy instruments.
3. Key stages in evolution of global trade system.

4. GATT rounds of trade negotiations and evolution of trade policy discussions.
5. Creation of the WTO and its role in global trade governance

Compulsory readings:

1. John Daniels, Lee Radebaugh, Daniel Sullivan. International Business, 15/E, 2015, Prentice Hall.
2. A Practical Guide to Trade Policy Analysis. WTO-UNCTAD. 2012. http://wits.worldbank.org/WITS/docs/wto_unctad12_e.pdf
3. World Trade Report 2018. The future of world trade: How digital technologies are transforming global commerce. WTO. Geneva 2018. https://www.wto.org/english/res_e/publications_e/world_trade_report18_e.pdf
4. World Trade Organisation, 2017. Global Value Chain Development Report 2017. Measuring and Analyzing the Impact of GVCs on Economic Development. Geneva: World Trade Organisation
5. Hoekman B., Michalopoulos C., Schiff M., Tarr D. Chapter 13 Trade Policy. http://siteresources.worldbank.org/INTPRS1/Resources/383606-1205334112622/13876_chap13.pdf

Further readings

1. Stoler A. Will the WTO have Functional Value in the Mega-regional World of FTAs? December 2013. <http://e15initiative.org/publications/will-the-wto-have-functional-value-in-the-mega-regional-world-of-ftas/>
2. Bohanes J. WTO Dispute Settlement and Industrial Policy. April 2015. E15 initiative. <http://e15initiative.org/publications/wto-dispute-settlement-and-industrial-policy/>
3. The WTO at Twenty: Challenges and Achievements. WTO 2015. https://www.wto.org/english/res_e/booksp_e/wto_at_twenty_e.pdf
4. Speeding up trade: benefits and challenges of implementing the WTO Trade Facilitation Agreement https://www.wto.org/english/res_e/booksp_e/world_trade_report15_e.pdf
5. Baracuh, B. (2012). The Geopolitics of Multilateralism: The WTO Doha Round Deadlock, the BRICS and the Challenges Institutionalized Power Transitions. Cambridge University. <http://www.crp.polis.cam.ac.uk/documents/working-papers/crp-working-paper-4-geopolitics-ofmultilateralism.pdf>
6. BRICS Trade Policies, Institutions and Areas of Deepening Cooperation. Center for WTO Studies 2013. <http://wtocentre.iift.ac.in/FA/Brics.pdf>

Internet resources

www.wto.org

<http://wtocentre.iift.ac.in/FA/Brics.pdf>

Topic 5. Key trends in the FDI developments.

Seminar 5. Key trends in the FDI developments.

Summary: FDI dynamics in the global economy. Financial crisis influence on the FDI, current developments in this sphere. Changes in geographical distribution of the FDI, enlargement of participation in the FDI from developing countries.

Discussion questions:

1. Global investment trends. Dynamics in outward and inward FDI.
2. Trends by geography.
3. Trends by sector and mode of entry.
4. State policy approaches in regulating FDI. Multilateral regulation of FDI.
5. Changing role of BRICS in FDI.

Compulsory readings:

1. John Daniels, Lee Radebaugh, Daniel Sullivan. International Business, 15/E, 2015, Prentice Hall.
2. World Investment report 2017. UNCTAD. Geneva 2017.

Further readings

1. Henry Wai-chung Yeung. Global Production Networks and Foreign Direct Investment by Small and Medium Enterprises in ASEAN. Transnational Corporations, Vol. 24 No. 2. 2017. https://unctad.org/en/PublicationChapters/diaeia2017d3a1_en.pdf
2. Alexander Bulatov. Offshore orientation of Russian Federation FDI. Transnational Corporations, Vol. 24 No. 2. 2017. https://unctad.org/en/PublicationChapters/diaeia2017d3a3_en.pdf
3. Jorge Alcaraz and Johanan Zamilpa. Latin American governments in the promotion of outward FDI. Transnational Corporations, Vol. 24 No. 2. 2017. https://unctad.org/en/PublicationChapters/diaeia2017d3a4_en.pdf
4. Johnson A. M., Trebilcock M. J.. Fragmentation in international trade law: insights from the global investment regime. World Trade Review, Volume 12 / Issue 04 / October 2013, pp 621-652.

5. Oberhänsli H. Regulatory Competition in Globalising Markets for Improved Conditions for Private Investment. July 2015. <http://e15initiative.org/publications/regulatory-competition-in-globalizing-markets-for-improved-conditions-for-private-investment/>
6. Hannigan T. J., Lee A., Mudambi R. The pitfalls of an inward-oriented economy: lessons from the evolution of Brazil and the Republic of Korea. *Transnational Corporations*. Volume 22, Number 2. http://unctad.org/en/PublicationsLibrary/diaeia2014d3_en.pdf
7. Exchange of Good Practice in Foreign Direct Investment Promotion. ECORYS. 2013. http://ec.europa.eu/growth/industry/competitiveness/reports/index_en.htm
8. Aaron Weisbrod, John Whalley. The Contribution of Chinese FDI to Africa's Pre Crisis Growth Surge. NBER Working Paper No. 17544. October 2011. <http://www.nber.org/papers/w17544.pdf>

Topic 6. Global technology and information transfer in the international economic relations.

Seminar 6. Global technology and information transfer in the international economic relations.

Summary: Key forms and trends in international technology transfer. Analysis of key factors influencing international technology transfer. Developed and developing countries' positions in international technology transfer. Role of the WTO in fostering technology transfer.

Discussion questions:

1. Role of the internet in the transformation of forms of technology transfer.
2. Role of international organizations in global technology transfer.
3. Official development assistance influence on developing countries' participation in international technology transfer.

Compulsory readings:

1. John Daniels, Lee Radebaugh, Daniel Sullivan. *International Business*, 15/E, 2015, Prentice Hall.
2. World Intellectual Property Report 2017 – Intangible Capital in Global Value Chains. http://www.wipo.int/edocs/pubdocs/en/wipo_pub_944_2017.pdf
3. World Trade Report 2018. The future of world trade: How digital technologies are transforming global commerce. WTO. Geneva 2018. https://www.wto.org/english/res_e/publications_e/world_trade_report18_e.pdf

4. World Intellectual Property Report 2015.
http://www.wipo.int/edocs/pubdocs/en/wipo_pub_944_2015.pdf
5. World Intellectual Property Indicators 2016 – WIPO.
www.wipo.int/edocs/pubdocs/en/wipo_pub_941_2016.pdf

Further readings

1. The Global Innovation Index 2018. Energizing the World with innovation.
http://www.wipo.int/edocs/pubdocs/en/wipo_pub_gii_2018.pdf
2. The Global Innovation Index 2017. Innovation Feeding the World.
http://www.wipo.int/edocs/pubdocs/en/wipo_pub_gii_2017.pdf
3. World Intellectual Property Indicators – 2015 Edition. WIPO 2016.
http://www.wipo.int/edocs/pubdocs/en/wipo_pub_941_2015.pdf
4. Information Economy Report 2017. Digitalization, Trade and development. UNCTAD 2017. http://unctad.org/en/PublicationsLibrary/ier2017_en.pdf
5. Technology and Innovation Report. Fostering Innovation Policies for Industrial Development. UNCTAD 2015.
http://unctad.org/en/PublicationsLibrary/tir2015_en.pdf
6. Studies in Technology Transfer: Selected cases from Argentina, China, South Africa and Taiwan Province of China. UNCTAD Current studies on Science, Technology and Innovation, No. 7. UNCTAD 2014.
http://unctad.org/en/PublicationsLibrary/dtlstict2013d7_en.pdf

Topic 7. Nations' competitiveness in the global economy.

Seminar 7. Nations' competitiveness in the global economy.

Summary: Key ideas of M. Porter's competitiveness theory. Essential factors for the country's international competitiveness analysis. Country rankings of international competitiveness.

Discussion questions:

1. Key factors of the country's competitiveness in global economy. Porter's diamond approach.
2. Developed country international competitiveness (case study based on students choice).
3. BRICS international competitiveness: challenges and opportunities.

Compulsory readings:

1. John Daniels, Lee Radebaugh, Daniel Sullivan. *International Business*, 15/E, 2015, Prentice Hall.
2. Global Competitiveness Report 2017-2018. WEF 2017. <http://www3.weforum.org/docs/GCR2017-2018/05FullReport/TheGlobalCompetitivenessReport2017%E2%80%932018.pdf>

Further readings

1. Global Competitiveness Report 2016-2017. WEF 2016. http://www3.weforum.org/docs/GCR2016-2017/05FullReport/TheGlobalCompetitivenessReport2016-2017_FINAL.pdf
2. The IMD World Competitiveness Yearbook 2018. <https://www.imd.org/wcc/world-competitiveness-center-rankings/world-competitiveness-ranking-2018/>
3. Greenstone Michael, List John A., Syverson Chad. The Effects of Environmental Regulation on the Competitiveness of U.S. Manufacturing. NBER Working Paper No. 18392. September 2012. <http://www.nber.org/papers/w18392.pdf>
4. Cernat Lucian. Towards “Trade Policy Analysis 2.0”. From national comparative advantage to firm-level trade data. Chief Economist Note. Issue 4, November 2014. http://trade.ec.europa.eu/doclib/docs/2014/november/tradoc_152918.pdf
5. European Competitiveness and Industry 2017. http://ert-industry-benchmarking.eu/wp-content/uploads/2017/12/ERT-Stats_Benchmarking-2017_4web_21122017hyperlinksgroupedBookmarks.pdf
6. The Europe 2020 Competitiveness Report Building a More Competitive Europe. Insight Report. 2014 Edition. WEF 2014. http://www3.weforum.org/docs/WEF_Europe2020_CompetitivenessReport_2014.pdf
7. EU Competitiveness Report 2014. Helping firms Grow. http://ec.europa.eu/growth/industry/competitiveness/reports/eu-competitiveness-report/index_en.htm
8. Porter M., Rivkin J. What Washington must do now. *The Economist* 2013. <http://www.hbs.edu/competitiveness/Documents/theworldin2013.pdf>

Topic 8. The role of Official Development Assistance (ODA) in the international economic relations development.

Seminar 8. The role of Official Development Assistance (ODA) in the international economic relations development.

Summary: Dynamics in the ODA development during the past decades. Changing role of the new donors, their influence on the South-South cooperation. Aid for trade influence on the country's competitiveness and involvement in the international trade.

Discussion questions

1. Sectoral distribution of the ODA.
2. Geographical distribution of the ODA.
3. "New" donors in ODA system: from recipients to donors.

Compulsory readings:

1. John Daniels, Lee Radebaugh, Daniel Sullivan. International Business, 15/E, 2015, Prentice Hall.
2. Aid for Trade at a Glance 2017: OECD-WTO 2017. https://www.wto.org/english/res_e/booksp_e/aid4trade17_e.pdf
3. Development cooperation report 2017. Data for development. OECD 2017. https://www.oecd-ilibrary.org/development/development-co-operation-report-2017_dcr-2017-en

Further reading

1. Measuring aid to agriculture and food security. ODI Briefing Paper. 2012. <http://www.odi.org/sites/odi.org.uk/files/odi-assets/publications-opinion-files/7588.pdf>
2. From Whom to Whom? Official Development Assistance for Health. Second Edition 2000-2010. http://www.who.int/nationalpolicies/resources/whom_to_whom2ndedition.pdf?ua=1
3. Faure R., Long C., Prizzon A. Do organisational and political models for development cooperation matter for development effectiveness? <http://www.odi.org/sites/odi.org.uk/files/odi-assets/publications-opinion-files/9611.pdf>

Internet resources

www.oecd.org

www.worldbank.org

www.odi.org

Topic 9. International economic integration: key issues and determinants.

Seminar 9. International economic integration: key issues and determinants.

Summary: International economic integration: key concepts and factors of development. Main stages of the economic integration. Influence of the integration on states' economic development. Value chains input in regional integration development. WTO approach to regional trade agreements. Key regional integration groups.

Discussion questions:

1. Globalization vs integration in international economic relations: challenges and opportunities.
2. Effects of integration on participating countries. Possible implications for key forms of international economic relations.
3. Mega-regional agreements influence on international economic relations. Challenges for further development of international economic relations.

Compulsory readings:

1. John Daniels, Lee Radebaugh, Daniel Sullivan. International Business, 15/E, 2015, Prentice Hall.

Further readings

1. Reducing Transatlantic Barriers to Trade and Investment An Economic Assessment Final Project Report March 2013. http://trade.ec.europa.eu/doclib/docs/2013/march/tradoc_150737.pdf
2. Plummer Michael G., Petri Peter A., Zhai Fan. Assessing the impact of ASEAN economic integration on labour markets. 2014. http://www.ilo.org/wcmsp5/groups/public/---asia/---ro-bangkok/documents/publication/wcms_309610.pdf
3. Mina Mashayekhi, Ralf Peters and David Vanzetti. Regional Integration and Employment Effects in SADC. UNCTAD 2012. <http://www.oecd.org/site/tadicite/50288660.pdf>
Spolaore E. The Political Economy of European Integration. NBER Working Paper No. 21250. June 2015. <http://www.nber.org/papers/w21250.pdf>
4. Ciuriak Dan, Singh Harsha V. Mega-regionals and the Regulation of Trade: Implications for Industrial Policy. March 2015. E15 Initiative. <http://e15initiative.org/publications/mega-regionals-and-the-regulation-of-trade-implications-for-industrial-policy/>

1.2. Exam Questions

1. New forms of the international economic relations. Role of the globalization
2. Science and Technology influence on the international economic relations
3. Role of TNCs in the international economic relations
4. Key TNCs strategies in the international economic relations
5. Key trends in the international trade development.
6. Changing role of developing countries in the international trade
7. International trade in services: key factors of development, dynamics and structure.
8. BRICS in the international trade.
9. International country's competitiveness: key approaches for the analysis.
10. Approaches for country's international competitiveness ranking.
11. Trade policy instruments.
12. Export promotion instruments in trade policy.
13. WTO role in the international trade regulation.
14. USA in the international trade
15. EU in the international trade.
16. EU trade policy key dimensions.
17. USA trade policy.
18. Foreign direct Investment: key trends. Role of financial crisis.
19. FDI influence on economic development: advantages and disadvantages.
20. Role of investment climate in FDI attraction. Role of state policy.
21. BRICS in FDI.
22. Global value chains concept. GVCs influence on trade policy and investment regulation.
23. Regional integration in the global economy. Stages of economic integration. Key characteristics.
24. Integration in Western Europe.
25. EU expansion challenges.
26. NAFTA developments. NAFTA influence on the participating countries
27. Mega-regional initiatives. Key challenges and opportunities for the global economy.
28. International migration on the global economy: dynamics, key trends in geographical distribution.
29. Role of the ILO in the international migration regulation.
30. International technology transfer: key influencing factors and trends.
31. Role of the Internet in the international technology transfer developments.
32. Changes in geographical distribution of technology transfer in the global economy.

2.3. Exam timing

- Fall semester tests – last week of December;

PART 3. FINAL REMARKS

- Plagiarism is considered as a severe violation and as an indication of incompetence in the course. Plagiarism is understood as making of one's text using compilation method for other people's publications, even connected with own phrases and sentences. Collective performance of individual tasks is also unacceptable. Proved plagiarism an F-mark is given regardless of the fulfillment of all other requirements.
- Assignments are to be handed in on the due date. Late submissions will translate into the lowering of the grade by 1/3 of a grade for each day of delay.
- Students are asked to keep a copy of all work submitted for evaluation.